



AKSHAR SPINTEX LIMITED

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC

Statement on deviation / variation in utilisation of funds raised		
Name of listed entity	Akshar Spintex Limited	
Mode of Fund Raising	Right issue	
Date of Raising Funds	07.10.2024	
Amount Raised	Rs. 48,74,80,500/-	
Report filed for Quarter ended	31.03.2025	
Monitoring Agency	NA. /not applicable	
Monitoring Agency Name, if applicable		
Is there a Deviation / Variation in use of funds raised	No	



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If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA	
If Yes, Date of shareholder Approval Explanation for the Deviation / Variation	NA	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No comments	
Objects for which funds have been raised and where there has been a deviation, in the following table		



AKSHAR SPINTEX LIMITED

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable to object	Remarks if any
To repay in full certain identified long term unsecured loan obtained by the company		3,45,67,000		3,20,27,183	0	unutilized fund is 25,39,817
To augment the existing and incremental working capital requirement of the company		33,00,00,000		33,00,00,000	0	
Corporate expense related to issue transferred to General Corporate purpose		11,94,14,000	18,69,738	11,93,65,515	0	Unutilized fund is 19,18,223/-
Estimated issue related expense		35,00,000	(18,69,738)	16,30,262	0	he estimated issue related expenses is Rs. 35,00,000/-out of that we have utilized fund in Expenses Rs. 16,30,262/- rest of fund i.e. Rs. 18,69,738/-has transferred to the General corporate purpose. We have GCB limit Rs. 24.63Lacs. we have adjusted Rs. 18,69,738 to GCB





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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



Name of Signatory Designation

Harikrushna Samjibhai Chauhan(DIN:07710106)

Chairman Cum Wholetime Director